

Bailies of Bennachie AGM 19 Mar 2020

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- As stated at the 2018 AGM, all assets and liabilities were transferred from SC013298 to SCIO SC047231 on 01 Jan 2018. This report is for the second set of annual accounts for the SCIO.
- These accounts cover the 12 month period 01 Jan 2019 until 31 Dec 2019 and were accepted by OSCR on 24 Feb 2020.
- The financial summary for 2019 is income £22,668, expenditure £32,107 (ie a net “spend” of £9439) and final reserves £134,801 with all funds unrestricted.
- This compares with a net “spend” of £4195 and final reserves of £144,240 in 2018.

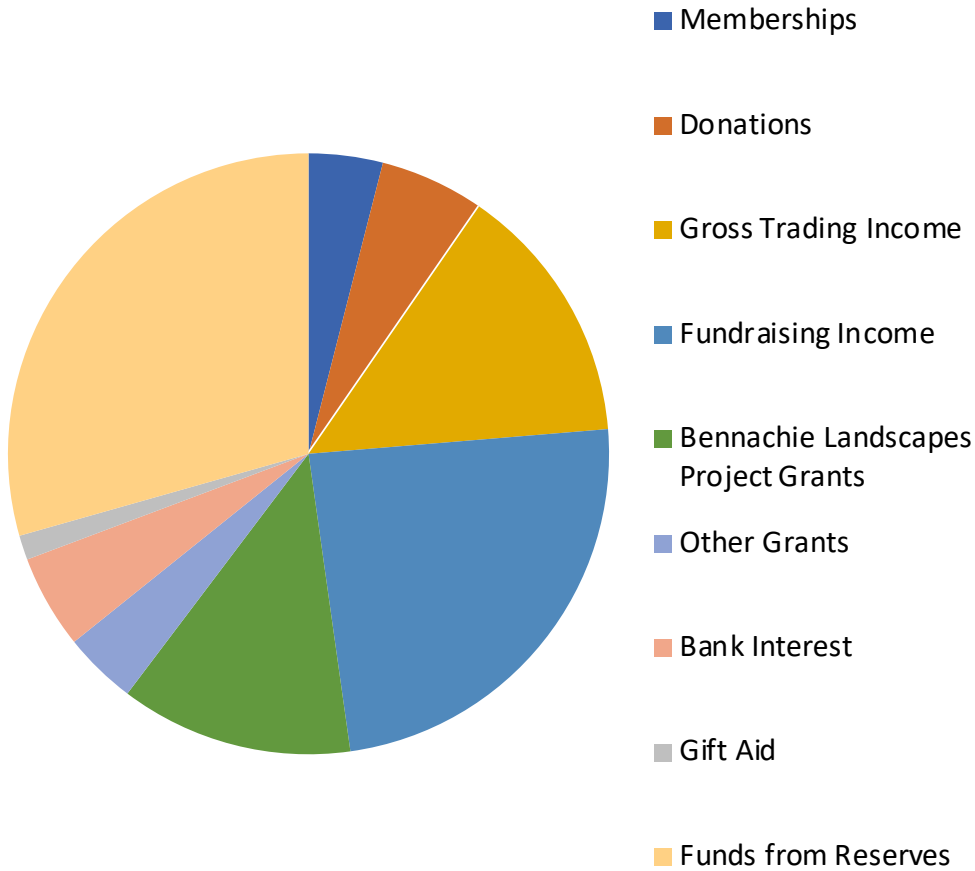
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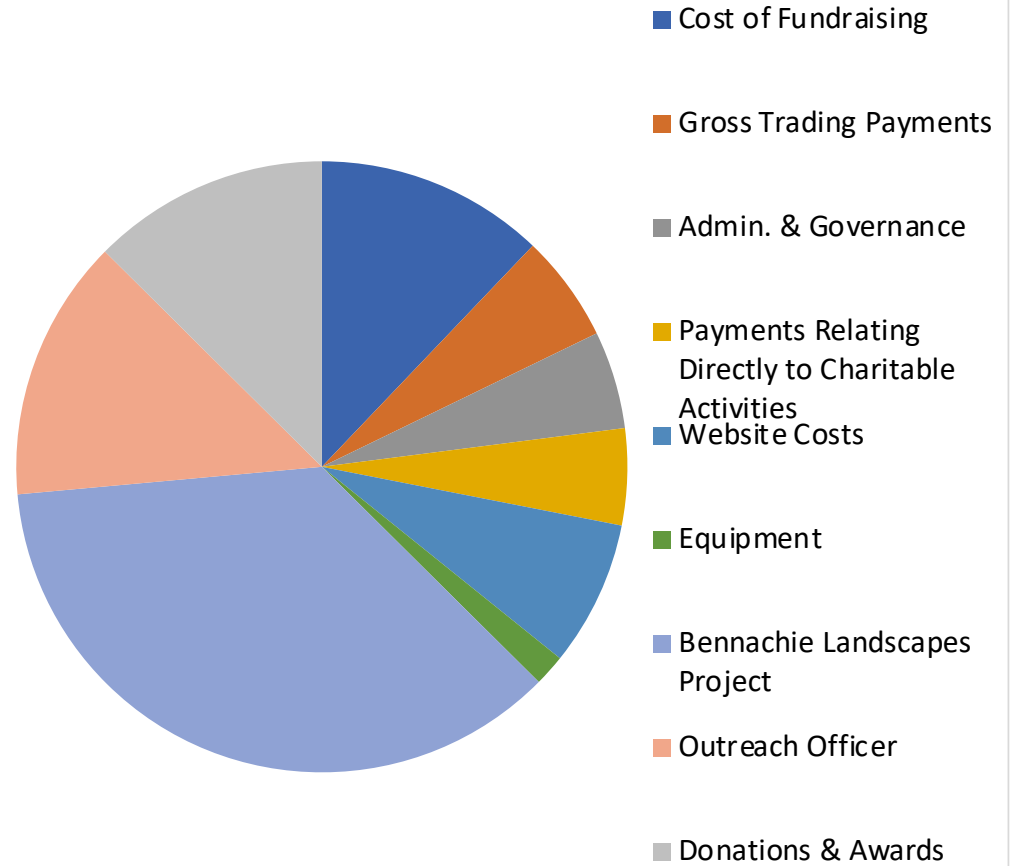


- The two pie plots shown next give a split of income and expenditure for 2019. These plots have been shown at the same scale to highlight the £9439 of funding used from reserves.
- This drawdown from reserves was needed to help:
 - employ an Outreach Officer (£4k)
 - fund archaeological work in the Bede House area (£4k)
 - print a fourth book in the Bennachie Landscapes series (£3k).
- The MT518 event was ~ cash neutral to the Bailies after distributing cheques for £1260 to each of 3 charities.

SOURCE OF FUNDS 2019 (£32,107)



EXPENDITURE 2019 (£32,107)





BAILIES OF BENNACHIE		SC047231	SC047231	SC013298	SC013298	SC013298	SC013298	SC013298
RECEIPTS AND PAYMENTS ACCOUNTS		2019	2018	2017	2017	2016	2015	2014
		to 31 Dec	to 31 Dec	to 31 Dec	to 31 Jul	to 31 Jul	to 31 Jul	to 31 Jul
		£	£	£	£	£	£	£
INCOME								
Memberships and subscriptions		1,280	200	1,395	1,265	1,465	1,644	1,568
Donations		1,805	7,170	3,035	2,092	6,148	2,414	7,646
Trading income		4,521	2,798	6,358	4,208	5,330	5,477	4,342
Fundraising income		7,733	-	-	-	1,848	444	-
Legacies		-	1,000	224	224	56,872	-	-
Grants		5,285	4,756	28,164	21,840	-	9,166	9,166
Bank interest		1,620	302	1,567	1,549	634	1,395	491
Gift aid		424	1,260	1,004	-	-	-	-
Total income		22,668	17,486	41,749	31,178	72,297	20,540	23,213
EXPENDITURE								
Costs of fundraising		3,893	-	182	182	621	900	346
Gross trading payments		1,824	2,404	4,831	4,505	7,244	6,017	524
Insurance		165	315	317	144	197	197	159
Governance costs		1,267	420	600	600	-	240	240
Payments relating directly to charitable activities		1,641	832	611	378	164	1,109	2,475
Website costs		2,471	152	273	160	162	177	130
Equipment		531	957	452	429	2,085	3,324	265
Training		-	-	-	-	55	-	-
Bennachie Landscapes Project		11,599	6,725	6,645	438	811	12,535	7,918
Outreach officer		4,456	-	-	-	-	-	-
HLF supported project		-	8,838	9,174	765	-	-	-
PPL supported project		-	864	15,682	7,587	-	-	-
Donations		4,033	-	750	750	1,800	3,000	6,750
Memberships		25	63	126	88	25	-	63
Sundry expenses		202	110	128	45	86	135	321
Total expenditure		(32,107)	(21,681)	(39,772)	(16,069)	(13,250)	(27,634)	(19,191)
Surplus/(deficit) for the period		(9,439)	(4,195)	1,977	15,109	59,047	(7,094)	4,022
STATEMENT OF BALANCES AT END OF PERIOD								
Opening bank current account		77,468	26,204	65,795	65,795	7,382	10,871	7,340
Opening bank deposit accounts		66,772	122,231	80,663	80,663	80,029	83,634	83,143
Opening reserves		144,240	148,435	146,458	146,458	87,411	94,505	90,483
Surplus/(deficit) for the period		(9,439)	(4,195)	1,977	15,109	59,047	(7,094)	4,022
Closing reserves		134,801	144,240	148,435	161,567	146,458	87,411	94,505
Closing bank current account		19,801	77,468	26,204	39,355	65,795	7,382	10,871
Closing bank deposit accounts		115,000	66,772	122,231	122,212	80,663	80,029	83,634
Closing reserves		134,801	144,240	148,435	161,567	146,458	87,411	94,505

Brian Cornock, Treasurer, Bailies of Bennachie, AGM 19 Mar 2020